A SIMPLE GUIDE

VA LIFE INSURANCE CONVERSION

Understand what conversion means, how permanent coverage differs, and what to expect during your quote review.

CURRENT COVERAGE

GROUP TERM

Death-benefit protection

→

CONVERSION OPTION

WHOLE LIFE

Permanent coverage + cash value

THE GOAL

Give you clear information before you decide whether a personalized conversion review fits your needs.

01 / WHAT CONVERSION MEANS

A change from group term to an individual permanent policy.

GROUP TERM
Your current coverage

→

WHOLE LIFE
An individual policy

TERM INSURANCE

Primarily provides a death benefit. It does not build cash value.

WHOLE LIFE

Designed to remain in force for life as long as required premiums are paid, and it can build cash value.

IMPORTANT

A conversion is not a new term policy. The new policy must be an eligible permanent policy offered by a participating company.

02 / MEDICAL STATUS

Eligible conversion can remove a major barrier: proving good health.

NO PROOF OF GOOD HEALTH

For an eligible conversion, approval does not depend on your current medical condition.

No medical exam for eligible conversion

WHAT THIS DOES NOT MEAN

It does not mean every requested coverage amount or every policy is automatically available.

Coverage amount

Must fall within conversion limits.

Timing

Must meet the applicable conversion window.

Age and state

Availability can vary by age and location.

Policy requirements

The participating insurer's rules still apply.

03 / TIMING MATTERS

Your window depends on the coverage you have.

Gather your conversion notice and the documents required for your coverage type.

SGLI

Generally within 120 days after separation.

120 DAYS

FAMILY SGLI

An eligible spouse generally has 120 days after a qualifying event.

120 DAYS

VGLI

May be converted at any time while coverage is in force.

ANY TIME

04 / DIFFERENT PURPOSES

Term and whole life solve different problems.

GROUP TERM

CURRENT COVERAGE

Often more death benefit

for a lower current cost

No cash value

primarily death-benefit protection

VGLI costs change

premiums rise as you enter age bands

WHOLE LIFE

CONVERSION POLICY

Permanent coverage

designed to last if premiums are paid

Level premiums

designed for predictable required payments

Builds cash value

according to the policy contract

The right fit depends on what you want your insurance to accomplish - not on one feature alone.

05 / CASH VALUE

A policy feature to understand - not a promise to overstate.

CASH VALUE DEVELOPS INSIDE THE WHOLE LIFE POLICY.

How it grows, when it is available, and how accessing it affects the policy are governed by the policy contract.

01

Review the guaranteed values

02

Separate guarantees from non-guaranteed values

03

Ask how loans or withdrawals affect the policy

YOUR PERSONALIZED ILLUSTRATION

The illustration is where you review your actual premium, death benefit, guaranteed cash values, and any non-guaranteed elements.

The generic video and this guide do not quote personal rates or values.

ASK DURING YOUR REVIEW

What is guaranteed, and what can change?

A quote review may make sense if any of these goals sound familiar.

COVERAGE DESIGNED TO LAST

You want protection intended to remain in place throughout your lifetime.

PREDICTABLE PREMIUMS

You prefer required premiums designed to remain level.

LONG-TERM VALUE

You want to understand how cash value could support your longer-term plans.

A CLEAR COMPARISON

You want to compare benefits, tradeoffs, and cost before deciding.

THE DECISION IS YOURS

The purpose of the review is to help you understand your personalized illustration so you can decide whether conversion fits your needs.

READY FOR THE NEXT STEP?

Start your conversion quote review.

Answer a few questions, choose a convenient time, and review your personalized illustration together with Ashley.

START MY FIT CHECK >

conversionreview.org/#fit-check

WHAT TO EXPECT

1 Answer the fit-check questions

2 Choose your time

3 Review together

Educational overview only. Policy terms, eligibility, state availability, and the personalized illustration control. This guide is not an application or a guarantee of coverage.